

AUDITOR'S REPORT

1. We have examined the Balance Sheet as on 31st March, 2024, and the Income & Expenditure Account for the period beginning from 1st April, 2023 to ending on 31st March, 2024, attached herewith, of
BAL SADAN ASSOCIATION
PLOT NO. I-9, SECTOR-12A, PANCHKULA, HARYANA
PAN **AAATB9327R**
2. We certify that the Balance Sheet and the Profit and Loss Account are in agreement with the books of account maintained at the head office at PLOT NO. I-9, SECTOR-12A, PANCHKULA, HARYANA and Nil Branches
3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any-
(b) Subject to above -
 - (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
 - (B) We my opinion, proper books of account have been kept by the head office so far as appears from my examination of the books.
 - (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any give a true and fair view:-
 - i) in the case of the Balance Sheet, of the state of the affairs of the assessee as at 31-MAR-2024; and
 - ii) in the case of the Income and Expenditure Account of the profit of the assessee for the year ended on that date.

For **KARTIK MITTAL & ASSOCIATES**
Chartered Accountants
(Firm Regn No.: 042084N)

Kartik Mittal

CA KARTIK MITTAL
PROPRIETOR
Membership No: 547495



UDIN : 24547495BKGXWP7289
Place : Zirakpur
Date : 03.06.2024

**BAL SADAN ASSOCIATION
BALANCE SHEET
AS AT 31st MARCH, 2024**

PREVIOUS YEAR (RS.)	LIABILITIES	AMOUNT (Rs.)	CURRENT YEAR (RS.)	PREVIOUS YEAR (RS.)	ASSETS	AMOUNT (Rs.)	CURRENT YEAR (RS.)
1,654,222	CORPUS FUND (Schedule "A")		1,654,222	5,902,387	FIXED ASSETS (Schedule "E")		5,530,141
4,186,913	BUILDING FUND (Schedule "B")		4,186,913	7,568,158	INVESTMENTS (Schedule "F")		4,872,567
8,064,818	RESERVES & SURPLUS (Schedule "C")		5,085,337	765,457	CURRENT ASSETS AND LOAN & ADVANCES		
					-CURRENT ASSETS (Schedule "G")	848,378	
484,004	CURRENT LIABILITIES & PROVISIONS (Schedule "D")		497,866	153,955	-LOANS & ADVANCES (Schedule "H")	173,252	1,021,630
14,389,957			TOTAL Rs. 11,424,338	14,389,957			TOTAL Rs. 11,424,338

Schedules & Annexures referred to above, form an integral part of this balance sheet.

Auditor's Report
As per our Audit Report of even date attached herewith.

For KARTIK MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Kartik Mittal

CA Kartik Mittal
(Partner)
M.No. 547495



For BAL SADAN ASSOCIATION

Kalpna Ghai
Kalpna Ghai
(President)

Rom
R.L. Aggarwal
(Finance Secretary)

UDIN- 24547495BK6xWP7289
Date: 03-06-2024
Place: Zirakpur

**BAL SADAN ASSOCIATION
INCOME & EXPENDITURE ACCOUNT-INDIAN GRANT
FOR THE YEAR ENDED 31st MARCH, 2024**

PREVIOUS YEAR (RS.)	PARTICULARS	AMOUNT (Rs.)	CURRENT YEAR (RS.)	PREVIOUS YEAR (RS.)	PARTICULARS	AMOUNT (Rs.)	CURRENT YEAR (RS.)
	Children Welfare Expenses				By Donations		
20,505	-Children Welfare	460		1,914,538	- General		159,009
188,864	-Medical Expenses	52,511					
8,636	-School Uniform				By Grant-in-Aid		
84,000	-Tuition Fees	64,500					976
50,149	-Books Expenses	1,990			By Misc Receipts		
480,904	-Rehabilitation	600,970		465,380	By Interest		400,745
75,970	-Marriage Expenses	3,700					
221,962	-School Fees	222,200	946,331				
	Food & Nutrition Expenses						
186,349	-Food & Nutrition	140,793					
85,092	-Kitchen Expenses	46,110	186,903				
	Administrative Expenses						
27,937	-Printing & Stationary	41,240					
193,118	-Travelling & Conveyance	90,173					
54,741	-Insurance	17,899					
	-Rent	103,511					
3,850	-Bank Charges	4,106					
2,160	-Newspaper & Periodicals	1,450					
2,700	-Sanitation	24,000					
3,910	-Festival	26,311					
22,372	-Telephone Expense	27,291					
231,009	-Electricity & water	155,084					
47,978	-Misc Charges	81,890					
3,561	-Postage & Stamps	2,737					
32,000	-Outing Exp	-					
29,500	-Audit Fees	29,500					
191,700	-Professional and Legal	20,050	625,242				
	Repair & maintenance						
14,951	-Vehicles	11,766					
31,462	-General	15,610					
65,567	-Building	35,212	62,588				
	Staff Expenses						
1,762,457	-Salary	1,283,890	1,283,890				
6,010	-Staff Welfare						



	Other Expenses				
59,546	Prayer Expenses	63,011			
45,300	AGM and Souvenir Expenses	-	63,011		
	Depreciation				
432,973	-Schedule E		372,247		
(2,287,315)	To Carried Forward to the balance sheet		(2,979,481)		
2,379,918		TOTAL Rs.	560,730	2,379,918	TOTAL Rs. 560,730

Schedules & Annexures referred to above, form an integral part of this account.

Auditor's Report

As per our Audit Report of even date attached herewith.

For KARTIK MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS

For BAL SADAN ASSOCIATION

UDIN- 24547495BK9WP7289
Date: 03/06/2024
Place: Zirakpur

Kartik Mittal
CA Kartik Mittal
(Partner)
M.No. 547495

Kalpna Ghai
Kalpana Ghai
(President)

R.L. Aggarwal
R.L. Aggarwal
(Finance Secretary)



**BAL SADAN ASSOCIATION
INCOME & EXPENDITURE ACCOUNT-FOREIGN GRANT
FOR THE YEAR ENDED 31st MARCH, 2024**

PREVIOUS YEAR (RS.)	PARTICULARS	AMOUNT (Rs.)	CURRENT YEAR (RS.)	PREVIOUS YEAR (RS.)	PARTICULARS	AMOUNT (Rs.)	CURRENT YEAR (RS.)
-	Children Welfare Expenses				Brought Forward		
-	-Children Welfare	-		369,321	-Last year unutilised balance		364,058
149,620	-School Fees	-					
-	-Food and Nutrition	-					
76,812	-Medical Expense	-			Donations		
571,167	-Marriage Expense	-		1,090,839	-Received during the year		-
265,762	-Rehabilitation	-		4,939	Interest Income		81
	Other Administrative Expenses						
	-Donation Refunded Back	18,000					
30,000	-Legal Expenses	-	18,000				
843	-Website Expense	-					
6,837	-Bank charges	-					
364,058	Carried Forward to the balance sheet		346,139				
1,465,099		TOTAL Rs.	364,139	1,465,099		TOTAL Rs.	364,139

Schedules & Annexures referred to above, form an integral part of this account.

Auditor's Report

As per our Audit Report of even date attached herewith.

For KARTIK MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS

For BAL SADAN ASSOCIATION

UDIN-24547495BKQXWP7289
Date: 03-06-2024
Place: Zirakpur

Kartik Mittal
CA Kartik Mittal
(Partner)
M.No. 547495



Kalpna Ghai
Kalpana Ghai
(President)

Rom
R.L. Aggarwal
(Finance Secretary)

**BAL SADAN ASSOCIATION
RECEIPT AND PAYMENT A/C
FOR THE YEAR ENDED 31st MARCH, 2024**

PREVIOUS YEAR (RS.)	RECEIPTS	TOTAL (Rs.)	PREVIOUS YEAR (RS.)	PAYMENTS	TOTAL (Rs.)
	Opening Balance			As Per Income & Expenditure A/c	
572	-Cash	4,734	281,516	Food & Nutrition	186,903
1,385,355	-Bank	312,005	1,145,490	Children Welfare	939,831
			111,980	Repair & Maintenance	62,588
	Donations Received		1,824,312	Salary and Staff Welfare	1,246,888
1,914,538	-General	149,009	104,846	Other Expenses	63,011
1,090,839	-Foreign	-	867,604	Other Administrative	619,065
	Miscellaneous Receipt	976	1,101,041	Foreign Grant Expenses	-
59,029	Interest Received	93,309	-	Donation Paid Back	18,000
	Miscellaneous Receipt			Closing Balance	
74,000	Advances Recovered	16,000	4,734	Cash	962
	Capital Receipt		312,005	Bank	511,895
1,229,197	Fixed Deposit Matured	3,073,110			
5,753,530	TOTAL Rs.	3,649,143	5,753,528	TOTAL Rs.	3,649,143

Schedules & Annexures referred to above, form an integral part of this account.

Auditor's Report

As per our Audit Report of even date attached herewith.

For KARTIK MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS

For BAL SADAN ASSOCIATION

UDIN- 24547495BICGXWP7289
Date: 03-06-2024
Place: Zirakpur

Kartik Mittal
CA Kartik Mittal
(Partner)
M.No. 547495



Kalpna Ghai
Kalpana Ghai
(President)

Rom
R.L. Aggarwal
(Finance Secretary)

SADAN ASSOCIATION
FIXED ASSETS
AT 31st MARCH 2024

(Schedule "E")

PARTICULARS	BALANCE	ADD: ADDITIONS/(ADJUSTMENTS)		Sale	TOTAL (Rs.)	LESS: DEPRECIATION	BALANCE
	(As on 01.04.23)	(for > 180 days)	(for < 180 days)				(As on 31.03.24)
Land	970,223	-	-	-	970,223	-	970,223
Building	3,784,164	-	-	-	3,784,164	189,208	3,594,956
Almira	18,297	-	-	-	18,297	1,830	16,467
Chair	13,162	-	-	-	13,162	1,316	11,846
Furniture & Fixtures	273,507	-	-	-	273,507	27,351	246,156
Water tank	284	-	-	-	284	43	242
Cooler	19,580	-	-	-	19,580	2,937	16,643
RO Water Purifier	10,948	-	-	-	10,948	1,642	9,306
Gas Stove	4,790	-	-	-	4,790	719	4,072
Refrigerator	32,342	-	-	-	32,342	4,851	27,491
Microwave	5,198	-	-	-	5,198	780	4,418
Dvd Player	23,723	-	-	-	23,723	3,558	20,164
Washing Machine	21,391	-	-	-	21,391	3,209	18,183
CCTV Camera	15,151	-	-	-	15,151	2,273	12,878
WIFI Modem	1,047	-	-	-	1,047	157	890
AC Split	10,355	-	-	-	10,355	1,553	8,801
Gyser	1,686	-	-	-	1,686	253	1,433
Projector	42,006	-	-	-	42,006	6,301	35,705
LED TV	19,036	-	-	-	19,036	2,855	16,181
Fly Catcher Machine	2,194	-	-	-	2,194	329	1,865
Equipments	23,681	-	-	-	23,681	3,552	20,129
Cooker	2,581	-	-	-	2,581	387	2,194
Mobile	33,102	-	-	-	33,102	4,965	28,137
Batteries	33,606	-	-	-	33,606	5,041	28,565
Inverter	1,192	-	-	-	1,192	179	1,013
Fan	11,264	-	-	-	11,264	1,690	9,574
Computer & Pheripherals							
-Computer	103,728	-	-	-	103,728	41,491	62,237
-Laptop	620	-	-	-	620	248	372
Vehicles							
-Bus	276,562	-	-	-	276,562	41,484	235,077
-Maruti Van	118,938	-	-	-	118,938	17,841	101,097
-Scooter	16,271	-	-	-	16,271	2,441	13,831
-Cycle	11,074	-	-	-	11,074	1,661	9,413
-Cycle Rickshaw	683	-	-	-	683	102	580
TOTAL Rs.	5,902,387				5,902,387	372,247	5,530,141

NOTES:
1. Depreciation has been provided on the Written Down Value Method as per the rates specified in The Income tax Rules, 1962.



**BAL SADAN ASSOCIATION
CORPUS FUND
AS AT 31st MARCH 2024**

(Schedule "A")

PREVIOUS YEAR (RS.)	PARTICULARS	AMOUNT (Rs.)	CURRENT YEAR (RS.)
1,654,222	Opening Balance		
-	Add: Additions During The Year		1,654,222
-	Less: Utilised During The Year		-
-	Less: Paid Back During The Year		-
1,654,222			
	TOTAL Rs.		1,654,222

**BAL SADAN ASSOCIATION
SCHEDULE OF BUILDING FUND
AS AT 31st MARCH 2024**

(Schedule "B")

PREVIOUS YEAR (RS.)	PARTICULARS	AMOUNT (Rs.)	CURRENT YEAR (RS.)
4,186,913	Opening Balance		4,186,913
4,186,913			
	TOTAL Rs.		4,186,913

**BAL SADAN ASSOCIATION
SCHEDULE OF RESERVE & SURPLUS
AS AT 31st MARCH 2024**

(Schedule "C")

PREVIOUS YEAR (RS.)	PARTICULARS	AMOUNT (Rs.)	CURRENT YEAR (RS.)
9,378,534	Profit & Loss A/C: -Opening Balance	7,091,219	
(2,287,315)	Less: -Excess of Expenditure Over Income	(2,979,481)	4,111,738
973,599	Capital Reserve: -Opening Balance		973,599
8,064,818			
	TOTAL Rs.		5,085,337

**BAL SADAN ASSOCIATION
SCHEDULE OF CURRENT LIABILITIES
AS AT 31st MARCH 2024**

(Schedule "D")

PREVIOUS YEAR (RS.)	PARTICULARS	AMOUNT (Rs.)	CURRENT YEAR (RS.)
358,795	Deferred Foreign Donations		346,139
97,890	Salary Payable		134,892
16,375	Electricity and Water Payable		4,481
1,180	Telephone Expense Payable		1,354
4,500	Tuition Fee Payable		11,000
478,741			
	TOTAL Rs.		497,866



BAL SADAN ASSOCIATION
SCHEDULE OF INVESTMENTS
AS AT 31st MARCH 2024

(Schedule "F")

PREVIOUS YEAR (RS.)	PARTICULARS	AMOUNT (Rs.)	CURRENT YEAR (RS.)
4,543,522	Fixed Deposit with -SBI (Panchkula)		3,076,222
3,024,636	-PNB (Panchkula)		1,796,345
7,568,158		TOTAL Rs.	4,872,567

BAL SADAN ASSOCIATION
SCHEDULE OF CURRENT ASSETS
AS AT 31st MARCH 2024

(Schedule "G")

PREVIOUS YEAR (RS.)	PARTICULARS	AMOUNT (Rs.)	CURRENT YEAR (RS.)
4,734	Cash & Bank balances -Cash in Hand		962
	-Bank Balances		
	Saving account with		
29,590	-HDFC (Panchkula)	30,759	
229,711	-PNB (Panchkula)	460,637	
33,456	-SBI (Panchkula)	19,169	
19,248	-SBI (New Delhi)	1,329	
430,820	Accrued Interest		511,895
-	Cheque Pending Encashment		325,521
	Prepaid Expenses		10,000
17,899	Insurance		
765,457		TOTAL Rs.	848,378

BAL SADAN ASSOCIATION
SCHEDULE OF LOANS & ADVANCES
AS AT 31st MARCH 2024

(Schedule "H")

PREVIOUS YEAR (RS.)	PARTICULARS	AMOUNT (Rs.)	CURRENT YEAR (RS.)
2,510	Security -For Telephone	2,510	
27,500	-Solar Energy	27,500	30,010
	Tax deducted at source		
14,633	-FY 2009-10		14,633
34,243	-FY 2019-20		34,243
13,496	-FY 2020-21		13,496
5,133	-FY 2021-22		5,133
40,440	-FY 2022-23		40,440
-	-FY 2023-24		35,297
16,000	Advances to Staff		
153,955		TOTAL Rs.	173,252



BAL SADAN ASSOCIATION
Details of Fixed Deposits

State Bank Of India

S.No.	Fixed Deposit No.	Amount
1	30516888496	
2	30516891656	
3	30516891500	
4	32345553671	143,909
5	32345562880	143,909
6	32345564093	344,276
7	32345562085	328,916
8	31744518471	493,373
9	30516891088	328,916
10	30516891064	14,613
11	37801643289	287,822
12	38362218551	50,000
13	39407015361	3,399
14	39407015429	12,303
15	39964599779	2,225
16	39964601871	2,225
17	39964602183	230,084
18	39964602478	230,084
	Total (A)	3,076,222

Punjab National Bank

S.No.	Fixed Deposit No.	Amount
1	395600MB00005654	149,292
2	395600MB00005645	149,445
3	395600PR00030772	28,944
4	395600DP00019528	94,749
5	395600PU00012311	25,625
6	395600PU00024282	442,607
7	395600PU00047812	233,103
8	395600PU00047821	233,100
9	395600PU00056908	219,740
10	395600PU00056935	219,740
	Total (B)	1,796,345

Total Amount (A+B)

4,872,567

